

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

July 7, 2022

\* The JCI trading range: 6,600pt - 6,730pt (Yesterday close: 6,646pt)

\* Wall Street ended with major equity indices closed higher by some 0.3%, mainly on the release of the June's minute-of-meeting (MoM) of the United States (US) central bank the Federal Reserve that showed commitment to bring down the country's inflation rate

\* The JCI is expected to gain edge

Morning,

The Jakarta Composite Index (JCI) today (7/7) is expected to trade between 6,600pt – 6,740pt to have technical rebound and supported by bargain hunters.

Yesterday (7/6), Wall Street ended with the DJIA closed higher by 129 points or 0.2% to 30,968pt, while the S&P500 and the Nasdaq both closed higher by 0.4%. Meanwhile, the yield of a 10-year Treasury note closed higher by 11bp to 2.92%. It was contained in the MoM that the Fed is expected to hike another 50-75bp during its July's FOMC meeting at the end of the month.

Yesterday, the WTI price closed lower by 2.0% to USD97.5/barrel, still mainly on fear of recession both in the US and worldwide . Meanwhile, the USDIDR closed at IDR15,015 vs. IDR14,990 the previous one.

Cheers,

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