

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

July 12, 2022

- * The JCI trading range: 6,640pt - 6,770pt (Yesterday close: 6,722pt)**
- * Wall Street ended with major equity indices closed lower by some 1% , mainly due to investors' jitters on the impact of current United States (US) inflationary climate to companies' earnings for the rest of the year**
- * The JCI is expected to fluctuate and supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (7/12) is expected to trade between 6,640pt – 6,770pt to hold ground and supported by bargain hunters. The JCI is expected to join regional jitters over intensified uncertainties.

Yesterday (7/11), Wall Street ended with the DJIA closed lower by 164 points or 0.5% to 31,174pt, while the S&P500 and the Nasdaq closed lower by 1.2% and 2.3%, respectively. Meanwhile, the yield of the US 10-year Treasury note closed lower by 11bp to 2.99%. The US financial market is anxious for the incoming release of the country's inflation rates for June, widely estimated to increase above that of May's level of 8.6% YoY, highest since 1981.

Yesterday, the WTI price closed lower by 0.7% to USD104.1/barrel, kept stable by the expectation of drop in demand due to mass testing for COVID-19 in China. Meanwhile, the USDIDR closed at IDR14,969 vs. IDR14,981 the previous one.

Cheers,

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