

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

July 15, 2022

*** The JCI trading range: 6,640pt- 6,750pt (Yesterday close: 6,690pt)**

*** Wall Street ended with major equity indices closed lower by some 0.4%, mainly on investors' response on the 2Q22 earnings of the United States (US)-based major banks**

*** The JCI is expected to fluctuate and supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (7/15) is expected to trade between 6,640pt – 6,750pt to attempt higher and supported by bargain hunters.

Yesterday (7/14), Wall Street ended with the DJIA closed lower by 143 points or 0.5% to 30,630pt, while the S&P500 and the Nasdaq closed lower by 0.3% and higher by 0.03%, respectively. Meanwhile, the yield of the US 10-year Treasury note closed higher by 5bp to 2.96%, and the 2-year closed marginally lower at 3.1%. The inversion between the 2-year and 10-year notes on Thursday notched another record dating back to 2000, usually viewed as recession indicator.

Yesterday, the WTI August delivery price closed lower by 0.5% to USD95.8/barrel, mainly on fear of higher interest rates in the US. Meanwhile, the USDIDR closed at IDR14,999 vs. IDR14,985 the previous one.

Cheers,

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