

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

July 27, 2022

*** The JCI trading range: 6,820pt - 6,910pt (Yesterday close: 6,872pt)**

*** Wall Street ended with major equity indices closed lower by some 1% , also dragged by the United States (US)-based retailer Walmart after the company cut its profit expectations this year**

*** The JCI is expected to fluctuate and supported by stable USDIDR**

Morning,

The Jakarta Composite Index (JCI) today (7/27) is expected to trade between 6,820pt – 6,910pt to hold ground and supported by bargain hunters.

Yesterday (7/26), Wall Street ended with the DJIA closed lower by 229 points or 0.7% to 31,762pt, while the S&P500 and the Nasdaq closed lower by 1.2% and 1.9%, respectively. The US-based Walmart stated that earnings this year to drop by 12% , or higher than the previous estimate of a 1% drop.

Meanwhile, the yield of the US 10-year Treasury note fell by 2bp to close at 2.8%. The inversion between the 2-year and 10-year notes remained yesterday, with the yield of the 2-year US Treasury notes was up 3 bp at 3.06%. At the other end, Case-Shiller Home Price Index showed home prices in May increased by 19.7% YoY , seemed to cool from the April's of 20.6% YoY in April.

Yesterday, the WTI price closed lower by 2.0% to USD94.8/barrel, mainly on the risk of inflation and thus demand weakness. In the while of the US Federal Reserve's two-day policy meeting,

concluding on today and economists have broadly expecting a 75 bp hike to interest rates. Meanwhile, the USDIDR closed at IDR14,984 vs. IDR14,992 the previous one.

Cheers,

Disclaimer

Informasi yang terkandung dalam halaman Analisa Saham Indonesia adalah untuk keperluan informasi umum. Informasi ini disediakan oleh Analisa Saham Indonesia dan kami berusaha untuk terus memperbarui informasi dan memperbaikinya, namun kami tidak membuat pernyataan atau jaminan apapun, tersurat maupun tersirat, tentang kelengkapan, akurasi, keandalan, kesesuaian, atau ketersediaan atas halaman ini atau atas informasi, produk, layanan, atau grafik terkait yang terdapat di halaman ini untuk tujuan apa pun. Penggunaan dalam bentuk apapun atas informasi dalam Analisa Saham Indonesia merupakan risiko pengguna sendiri.