

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

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*** The JCI this afternoon is expected to continue in the green zone (Friday close: 6,951pt)**

*** Wall Street Friday last week ended with major equity indices closed by some 1.5%, mainly on strong 2Qs United States based companies' earnings**

Afternoon,

The Jakarta Composite Index (JCI) today (8/1) in the morning session closed higher by 20 points or 0.3% to 6,971pt with total volume of IDR8.6tr.

This morning the JCI digested Indonesia July inflation data which is 4.94% YoY , or higher than market estimates of 4.82% YoY.

The core inflation rate, which strips out government-controlled prices and volatile food prices, was roughly in line with expectations at 2.86% YoY (June: 2.63% YoY). The central bank Bank Indonesia puts more weight in the core inflation rate to determine the pace of monetary tightening.

Yesterday (7/29), Wall Street ended with the DJIA closed higher by 316 points or 1.0% to 32,850pt, while the S&P500 and the Nasdaq closed higher by 1.4% and 1.9%, respectively. Meanwhile, the yield on the benchmark 10-year Treasury note slipped by about 2 basis points to 2.65%.

The WTI price closed lower by 0.7% to USD97.9/barrel within opening time today, as investors anticipate OPEC+ meeting this week for supply adjustment. Meanwhile, the USDIDR closed at IDR14,860 vs. IDR15,020 the previous one.

Cheers,

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