

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

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*** The JCI trading range:7,050pt - 7,180pt (Yesterday close: 7,103pt)**

*** Wall Street ended with the tech-laden index Nasdaq Composite closed lower by 1.2%, mainly on news that the future earnings and revenue of several United States (US)-based computer producers may come in lower than previously thought**

*** The JCI is expected to fluctuate and supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (8/10) is expected to trade between 7,050pt –7,180pt to attempt higher and supported by bargain hunters. The JCI is expected to move in a narrow range, also in monitor of the US July inflation rate. The domestic market mode also might be described as the quotation below, from CNBC International.

“Investors are awaiting the latest consumer price index report, which could confirm or dash hopes that rising prices have leveled off. Economists expect the report to show that inflation has cooled slightly, led by slipping oil prices”.

Meanwhile, yesterday (8/9) Wall Street ended with the DJIA closed lower by 58 points or 0.2% to 32,774pt, while the S&P500 and the Nasdaq closed lower by 0.4% and 1.2%, respectively.

At the other end, the yield on the benchmark 10-year Treasury note ticked up 2 basis points to 2.77%, and the 2-year Treasury yield was up more than 4 basis points at 3.263%, continuing to trade far above the longer-term 10-year rate.

Yesterday, the WTI price closed slightly lower to USD90.5/barrel, also on possible additional supply from Iran along with the news on the revival of Iran nuclear accord. Meanwhile, the

USDIDR closed at IDR14,862 vs. IDR14,915 the previous one.

Cheers,

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