

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

August 11, 2022

*** The JCI trading range: 7,040pt - 7,200pt (Yesterday close: 7,086pt)**

*** Wall Street ended with major equity indices closed higher by over 1%, mainly on the investors' relief and hope that the United States (US) inflation rate in July to have started and to keep a downtrend line**

*** The JCI is expected to gain edge and supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (8/11) is expected to trade between 7,040pt –7,200pt to attempt higher and supported by bargain hunters. The JCI is expected to join regional positive vibes.

Meanwhile, yesterday (8/10) Wall Street ended with the DJIA closed higher by 535 points or 1.6% to 33,310pt, while the S&P500 and the Nasdaq closed higher by 2.1% and 0%, respectively.

The consumer price index rose 8.5% in July from a year ago, according to the Bureau of Labor Statistics, to kicked a downtrend since May and lighter than a Dow Jones estimate of 8.7%.

At the other end, the yield on the benchmark 10-year Treasury note closed lower at 2.79%, and the 2-year Treasury yield dropped 6 basis points at 3.224%, continuing to be in a spread-inversion trend.

Yesterday, the WTI price closed higher by 0.9% to USD90.5/barrel, mainly on demand prospect in the 2H22, based on a Reuters review of company earnings calls. Meanwhile, the USDIDR closed at IDR14,875 vs. IDR14,862 the previous one.

Cheers,

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