

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

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*** The JCI trading range: 7,120pt- 7,220pt (Yesterday close: 7,160pt)**

*** Wall Street ended with broader equity indices closed lower by some 0.4%, mainly on profit-taking and also supported by the strong release of the last quarter of the United States (US)-based listed companies**

*** The JCI is expected to fluctuate and supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (8/12) is expected to trade between 7,120pt –7,220pt to attempt higher and supported by bargain hunters.

Meanwhile, yesterday (8/11) Wall Street ended with the DJIA closed higher by 27 points or 0.1% to 33,337pt, while the S&P500 and the Nasdaq both closed lower by 0.1% and 0.6%, respectively.

At the other end, the yield on the benchmark 10-year Treasury note rose by 11 basis points at 2.89%, and the 2-year Treasury yield increased by 2 basis points to 3.239%, continuing to be in a spread-inversion trend.

Yesterday, the WTI price closed higher by 3.2% to USD94.9/barrel, mainly on demand prospect along with news that quoted the International Energy Agency (IEA). IEA stated to have raised its oil demand growth forecast for this year as soaring gas prices drive some consumers to switch to oil. Meanwhile, the USDIDR closed at IDR14,799 vs. IDR14,875 the previous one.

Cheers,

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