

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

August 15, 2022

*** The JCI trading range: 7,100pt - 7,200pt (Friday close: 7,129pt)**

*** Wall Street ended with major equity indices closed higher by some 1.5%, mainly on better-than-expected earnings release for the 2Q22 for the United States (US)-listed companies**

*** The JCI is expected to gain edge supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (8/15) is expected to trade between 7,100pt –7,200pt to attempt higher and supported by bargain hunters.

Meanwhile, Friday last week (8/12) Wall Street ended with the DJIA closed higher by 424 points or 1.3% to 33,761pt, while the S&P500 and the Nasdaq closed higher by 1.7% and 2.1%, respectively. Wall Street was also positive on the US July's import and export data release which showed softer import growth, down by 1.4% vs. a decline of 1% estimate.

At the other end, the yield on the benchmark 10-year Treasury note fell by 5 basis points at 2.84%, and the 2-year Treasury yield increased slightly to 3.25%, continuing to be in a spread-inversion trend.

Last week, the WTI price closed lower by 2.2% to USD92.3/barrel, mainly supported by supply disruption in the Gulf of Mexico platforms amid OPEC+ members' official view for this year lower demand estimate revision.

Cheers,

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