

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

August 19, 2022

*** The JCI trading range: 7,140pt - 7,250pt (Yesterday close: 7,187pt)**

*** Wall Street ended with major equity indices closed higher by some 0.1%, mainly supported by the latest United States (US) labor market figures that indicated improvement**

*** The JCI is expected to gain edge supported by stable USIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (8/19) is expected to trade between 7,140pt –7,250pt to attempt higher and supported by bargain hunters.

Meanwhile, yesterday (8/18) Wall Street ended with the DJIA closed higher by 19 points or 0.1% to 33,999pt, while the S&P500 and the Nasdaq both closed higher by 0.2%. The US jobless claims totaled 250,000 for the week ended Aug. 13, down 2,000 from the previous week and below the 260,000 Dow Jones estimate. In addition, the four-week moving average for claims, which helps smooth out weekly volatility, also fell by 2,750 to 246,750.

At the other end, the yield on the benchmark 10-year Treasury note fell 2 basis points at 2.88%, and the 2-year Treasury yield was down 8 basis points to 3.21%, continuing to be in a spread-inversion trend.

Yesterday, the WTI price closed higher by 3.4% to USD91.1/barrel, also on encouraging US latest job figures that imply higher demand. Meanwhile, the USDIDR closed at IDR14,822 vs. IDR14,767 the previous one.

Cheers,

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