

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**August 19, 2022**

**\* The JCI trading range: 7,140pt - 7,250pt (Yesterday close: 7,187pt)**

**\* Wall Street ended with major equity indices closed higher by some 0.1%, mainly supported by the latest United States (US) labor market figures that indicated improvement**

**\* The JCI is expected to gain edge supported by stable USIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (8/22) is expected to trade between 7,140pt –7,250pt to attempt higher and supported by bargain hunters. The JCI today is expected to move in a narrow range also in monitor for latest reference rate decision from central bank Bank Indonesia, to be announced tomorrow (8/23). However, crucial indicators for the domestic economy seem to be in the line.

Meanwhile, Friday last week (8/19) Wall Street ended with the DJIA closed lower by 292 points or 0.9% to 33,707pt, while the S&P500 and the Nasdaq closed lower by 1.3% and 2.0%, respectively. Investors were in jitters while anticipating Fed Chairman Jerome Powell's latest comments on inflation at the central bank's annual Jackson Hole economic symposium (8/27).

At the other end, the yield on the benchmark 10-year Treasury note rose 9 basis points at 2.97%, and the 2-year Treasury yield was up 2 basis points to 3.24%, continuing to be in a yield spread-inversion trend.

Last week, the WTI price ended 27 cents higher at USD91.0/barrel, mainly supported by tight

supply while the latest data of the US inventories showed a steep decline. Meanwhile, the USDIDR closed at IDR14,858 vs. IDR14,822 the previous one.

Cheers,

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