

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

August 30, 2022

*** The JCI trading range:7,080pt - 7,200pt (Yesterday close: 7,132pt)**

*** Wall Street ended with major equity indices closed lower by some 0.8% as sell-offs sparked by the statement of the United States (US) central bank chairman Jerome Powell Friday last week, subsided**

*** The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (8/30) is expected to trade between 7,080pt –7,200pt to gain an edge and is supported by bargain hunters.

Meanwhile, yesterday (8/29) Wall Street ended with the DJIA closed lower by 184 points or 0.6% to 33,099pt, while the S&P500 and the Nasdaq closed lower by 0.7% and 1.0%, respectively.

At the other end, the yield on the benchmark 10-year Treasury note rose nearly 8 basis points to 3.11%, and the 2-year Treasury yield increased 4 basis points to 3.43%, continuing to be in a yield-spread inversion trend.

Yesterday, the WTI price rose by 4.2% to USD97.0/barrel, also on data of the US emergency reserves that fell by 3.1 million barrels in the week to Aug. 26 to the lowest since December 1984. Meanwhile, the USDIDR closed at IDR14,887 vs. IDR14,814 the previous one.

Cheers,

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