

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**August 31, 2022**

**\* The JCI trading range: 7,080pt - 7,200pt ( Yesterday close: 7,160pt)**

**\* Wall Street ended with major equity indices closed lower by some 1%, mainly on the heightened uncertainties both in the United States (US) and worldwide**

**\* The JCI is expected to fluctuate and supported by stable USDIDR close**

Morning,

The Jakarta Composite Index (JCI) today (8/31) is expected to trade between 7,080pt –7,200pt to hold ground and is supported by bargain hunters. The JCI is expected to join the regional lead to have selling pressures in the stock market. Volatilities in commodities' prices , increasing inflations, tightening monetary policies worldwide are the ultimate main challenges for most countries on the COVID-19 recovery path.

Meanwhile, yesterday (8/30) Wall Street ended with the DJIA closed lower by 308 points or 1.0% to 33,099pt, while the S&P500 and the Nasdaq both closed lower by 1.1%.

At the other end, the yield on the benchmark 10-year Treasury note closed flat at 3.11% yesterday, and the 2-year Treasury yield increased 4 basis points to 3.47%, continuing to be in a yield-spread inversion trend.

Yesterday, the WTI price decreased by 5.5% to USD91.6/barrel, mainly on demand worries as the ECB is likely to commence a 75 basis points increase in the next meeting in September, while German inflation rate rose to a 50-year high. Meanwhile, the USDIDR closed at IDR14,875 vs. IDR14,887 the previous one.

Cheers,

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