

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**August 3, 2022**

**\* The JCI trading range:6,920pt - 7,040pt (Yesterday close: 6,988pt)**

**\* Wall Street ended with major equity indices closed lower by some 1%, mainly on extra geopolitical risk from the United States (US) and China relation that might impact global trade**

**\* The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (8/3) is expected to trade between 6,920pt –7,040pt to hold ground and supported by bargain hunters.

Meanwhile yesterday (8/2), Wall Street ended with the DJIA closed lower by 402 points or 1.2% to 32,3968pt, while the S&P500 and the Nasdaq closed lower by 0.7% and 0.2%, respectively. At the other end, the yield on the benchmark 10-year Treasury note rose by about 17 basis points to 2.76%, as investors considered the outlook on future interest rate hikes and monitored US House Speaker Nancy Pelosi's trip to Asia.

Yesterday, the WTI price closed higher by 0.6% to USD94.4/barrel, mainly supported by news that meeting of OPEC+ producers this week that may not lead to a further boost in crude supply amid concerns a possible global recession could limit energy demand. Meanwhile, the USDIDR closed at IDR14,888 vs. IDR14,874 the previous one.

Cheers,

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