

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

August 9, 2022

*** The JCI trading range:7,020pt - 7,150pt (Yesterday close: 7,085pt)**

*** Wall Street ended with major equity indices supported by the strong United States (US) July job figures released last week, amid weaker-than-expected revenue of NVIDIA Corporation published yesterday**

*** The JCI is expected to fluctuate and supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (8/9) is expected to trade between 7,020pt –7,150pt to attempt higher and supported by bargain hunters.

Meanwhile, yesterday (8/8) Wall Street ended with the DJIA closed higher by 29 points or 0.1% to 32,833pt, while the S&P500 and the Nasdaq both closed lower by 0.1%.

At the other end, the yield on the benchmark 10-year Treasury note fell by 9 basis points to 2.75%, and the 2-year Treasury yield only fell 4 basis points to 3.205%, widening its gap with the 10-year. The higher chance for the Federal Reserve to increase rate this month by another 50bp, as widely-believed, had triggered buying of the US government bonds.

Yesterday, the WTI price closed higher by 2.0% to USD90.1/barrel, mainly on demand prospect as China, the world's top crude importer brought in 8.8mn bpd of crude in July, up from a four-year low in June, but still 9.5% less than a year earlier. Meanwhile, the USDIDR closed at IDR14,915 vs. IDR14,904 the previous one.

Cheers,

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