

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

September 13, 2022

*** The JCI trading range: 7,210pt - 7,310pt (Yesterday close: 7,255pt)**

*** Wall Street ended with major equity indices closed higher by some 1%, mainly as traders expect a widely-estimated August's monthly deflation for the United States (US) headline CPI comes to materializes, data to be released today**

*** The JCI is expected to fluctuate and supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (9/13) is expected to trade between 7,210pt –7,310pt to attempt higher and is supported by bargain hunters. Upside to the JCI, today is expected to be restrained by planned labor protests in the capital city Jakarta.

Meanwhile, yesterday (9/12) Wall Street ended with the DJIA closed higher by 230 points or 0.7% to 32,381pt, while the S&P500 and the Nasdaq closed higher by 1.1% and 1.3%, respectively.

Wall Street is expected to respond to the US's August inflation data with economists surveyed by Dow Jones expecting the headline Consumer Price Index (CPI) to decline by 0.1%, and to rise by 0.3% excluding energy and fuel.

On the other end, the yield on the benchmark 10-year Treasury note rose 3 basis points to 3.35% yesterday, and the 2-year Treasury yield traded almost unchanged at 3.56%, continuing to be in a yield-spread inversion trend.

Yesterday, the WTI price was higher by 1.1% at USD87.8/barrel, mainly on supply fear and also as the embargo on Russian oil shipments effective December 5 is nearing. Meanwhile, the USDIDR closed at IDR14,839 vs. IDR14,846 the previous one.

Cheers,

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