

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

September 27, 2022

*** The JCI trading range: 7,070pt - 7,200pt (Yesterday close: 7,128pt)**

*** Wall Street ended with major equity indices closed lower by around 1%, mainly as traders were repositioning investments in the face of severe liquidity restraining both in the United States (US) and other countries**

*** The JCI is expected to fluctuate and supported by stable USDIDR close**

Morning,

The Jakarta Composite Index (JCI) today (9/27) is expected to trade between 7,070pt –7,200pt to hold ground and is supported by bargain hunters. The JCI is expected to join regional negative sentiments, as traders worldwide yesterday faced another preceding sign of a recessionary climate.

Yesterday, as quoted from the media, the British pound slid to a record low against the dollar, at USD1.0789, following an announcement by the new United Kingdom government that it would implement tax cuts and investment incentives to boost growth.

However, the JCI today may be supported by data from the country's Budget for the month of August, published in the media last night, that recorded a surplus for this year of IDR107.4tr or 0.58% of total GDP.

Meanwhile, yesterday (9/26) Wall Street ended with the DJIA closed lower by 330 points or 1.1%

to 29,260pt, while the S&P500 and the Nasdaq closed lower by 1.0% and 0.6%, respectively.

On the other end, the yield on the benchmark 10-year Treasury note climbed by 10 basis points to close at 3.93% yesterday. The 2-year Treasury yield rose by 15 basis points to 4.34% and continued to be in the inversion trend to its 10-year counterpart.

Yesterday, the price of WTI for the October contract closed lower by 2.3% at USD76.9/barrel, mainly as traders continued to face a higher USDIDR index and a higher possibility of a recession. Meanwhile, the USDIDR closed at IDR15,119 vs. IDR15,033 the previous one.

Cheers,

Disclaimer

Informasi yang terkandung dalam halaman Analisa Saham Indonesia adalah untuk keperluan informasi umum. Informasi ini disediakan oleh Analisa Saham Indonesia dan kami berusaha untuk terus memperbarui informasi dan memperbaikinya, namun kami tidak membuat pernyataan atau jaminan apapun, tersurat maupun tersirat, tentang kelengkapan, akurasi, keandalan, kesesuaian, atau ketersediaan atas halaman ini atau atas informasi, produk, layanan, atau grafik terkait yang terdapat di halaman ini untuk tujuan apa pun. Penggunaan dalam bentuk apapun atas informasi dalam Analisa Saham Indonesia merupakan risiko pengguna sendiri.