ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

September 28, 2022

* **The JCI trading range: 7,060pt - 7,180pt (Yesterday close: 7,113pt)**

* **Wall Street ended with the tech-laden Nasdaq Composite closed higher by 0.4%, mainly on technical rebound amid the on-going fear of recession both in the United States (US) and other economies**

* **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (9/28) is expected to trade between 7,060pt –7,180pt to attempt higher and is supported by bargain hunters.

Meanwhile, yesterday (9/27) Wall Street ended with the DJIA closed lower by 126 points or 0.4% to 29,135pt, while the S&P500 and the Nasdaq closed lower by 0.2% and higher by 0.4%, respectively.

On the other end, the yield on the benchmark 10-year Treasury note climbed by 9 basis points to close at 3.97% yesterday. The 2-year Treasury yield was almost unchanged at to 4.34% while continuing to be in the inversion trend to its 10-year counterpart.

Yesterday, the price of WTI for the October contract closed higher by 2.3% at USD78.5/barrel, mainly on supply constraints along with the news of the incoming Hurricane Ian in the US Gulf of Mexico. Meanwhile, the USDIDR closed at IDR15,155 vs. IDR15,119 the previous one.

Cheers,

Disclaimer

Informasi yang terkandung dalam halaman Analisa Saham Indonesia adalah untuk keperluan informasi umum. Informasi ini disediakan oleh Analisa Saham Indonesia dan kami berusaha untuk terus memperbarui informasi dan memperbaikinya, namun kami tidak membuat pernyataan atau jaminan apapun, tersurat maupun tersirat, tentang kelengkapan, akurasi, keandalan, kesesuaian, atau ketersediaan atas halaman ini atau atas informasi, produk, layanan, atau grafik terkait yang terdapat di halaman ini untuk tujuan apa pun. Penggunaan dalam bentuk apapun atas informasi dalam Analisa Saham Indonesia merupakan risiko pengguna sendiri.