

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

September 6, 2022

- * **The JCI trading range: 7,190pt - 7,300pt (Yesterday close: 7,232pt)**
- * **Wall Street was closed on public holiday**
- * **The JCI is expected to gain edge and supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (9/6) is expected to trade between 7,190pt –7,300pt to attempt higher and is supported by bargain hunters.

The JCI today is expected to be supported also by the historical high of coal prices. At yesterday's close, the coal price of the October contract in the ICE Newcastle hit the level of USD463.75/ton and registered a daily gain of 5.18%. Indonesia ranked third in terms of production of coal (2020:563mn tonnes) and ranked highest in the world, in terms of mostly thermal-coal export (2020: 452mn tonnes).

Yesterday (9/5), the WTI price closed higher 1.4% to USD88.1/barrel mainly on the possibility that OPEC+ members' decision to keep the current level of output despite supplies remaining tight. Meanwhile, the USDIDR closed at IDR14,920 vs. IDR14,900 the previous one.

Cheers,

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