

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

September 7, 2022

- * The JCI trading range: 7,180pt - 7,270pt (Yesterday close: 7,233pt)**
- * Wall Street ended with major equity indices closed loser by some 0.5%, mainly supported by better-than-expected service activity index in the United States (US) for the month of August (56.9pt vs. the estimate of 55.5pt)**
- * The JCI is expected to fluctuate and supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (9/7) is expected to trade between 7,180pt –7,270pt to attempt higher and is supported by bargain hunters.

Meanwhile, yesterday (9/6) Wall Street ended with the DJIA closed lower by 173 points or 0.6% to 31,145pt, while the S&P500 and the Nasdaq closed lower by 0.4% and 0.7%, respectively.

On the other end, the yield on the benchmark 10-year Treasury note rose 10 basis points to 3.347% yesterday, and the 2-year Treasury yield increased 10 basis points to 3.505%, continuing to be in a yield-spread inversion trend.

Yesterday (9/6), the WTI price was up 1 cent to USD86.9/barrel, supported by tight supply in the sector despite concern about tight monetary policy and the resurgence of COVID-19 spreads. Meanwhile, the USDIDR closed at IDR14,885 vs. IDR14,920 the previous one.

Cheers,

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