

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

September 8, 2022

*** The JCI trading range: 7,110pt - 7,240pt (Yesterday close: 7,187pt)**

*** Wall Street ended with major equity indices closed higher by almost 2%, mainly on the neutral vibes of the United States (US) central bank's Beige Book release**

*** The JCI is expected to fluctuate and supported by stable USDIDR close**

Morning,

The Jakarta Composite Index (JCI) today (9/8) is expected to trade between 7,110pt –7,240pt to be volatile and is supported by bargain hunters.

Meanwhile, yesterday (9/7) Wall Street ended with the DJIA closed higher by 436 points or 1.4% to 31,581pt, while the S&P500 and the Nasdaq closed higher by 1.8% and 2.1%, respectively.

On the other end, the yield on the benchmark 10-year Treasury note fell 7 basis points to 3.27% yesterday, and the 2-year Treasury yield traded 6 basis points lower to 3.44%, continuing to be in a yield-spread inversion trend.

Yesterday (9/6), the WTI price was lower by 5.7% to close at USD81.9/barrel, mainly on demand concern along with the news of Russia's disruption of energy supplies to the EU countries. Meanwhile, the USDIDR closed at IDR14,927 vs. IDR14,885 the previous one.

Cheers,

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