

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**October 11, 2022**

- \* The JCI trading range: 6,940pt - 7,080pt (Yesterday close: 6,994pt)**
- \* Wall Street ended with major equity indices closed lower by some 0.6%, mainly on higher fear of recession in the very near future in the United States (US)**
- \* The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (10/11) is expected to trade between 6,940pt –7,080pt to attempt for a technical rebound with the support of bargain hunters. The JCI is expected to whipsaw, also as perceived- uncertainties, especially in the Advanced Economies increase.

Meanwhile, yesterday (10/10) Wall Street ended with the DJIA closed lower by 94 points or 0.3% to 29,203pt, while the S&P500 and the Nasdaq closed lower by 0.8% and 1.0%, respectively.

On the other end, the yield on the benchmark 10-year Treasury note rose to 3.983% yesterday as investors seem to prefer safer papers.

Yesterday, the price of WTI futures fell by 0.4% to close at USD92.6 / barrel, as fear of recession worldwide resumed amid tight supply. Meanwhile, the USDIDR closed at IDR15,299 vs. IDR15,246 the previous one.

Cheers,

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