

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

October 12, 2022

*** The JCI trading range:6,880pt - 7,000pt (Yesterday close: 6,939pt)**

*** Wall Street ended with the DJIA ticked-up higher mainly supported by purchases of less-recession-sensitive counters as the United States (US) economy is perceived to be in a intense risks of stagflation mode**

***The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (10/12) is expected to trade between 6,880pt –7,000pt to attempt higher with the support of bargain hunters.

Meanwhile, yesterday (10/11) Wall Street ended with the DJIA closed higher by 36 points or 0.1% to 29,239pt, while the S&P500 and the Nasdaq closed lower by 0.7% and 1.1%, respectively.

The yield on the benchmark 10-year Treasury note rose about 5 basis points, trading at 3.937% at Tuesday's market close. The yield on the 2-year Treasury, the part of the curve most sensitive to Fed policy, ticked up slightly to 4.314%.

Yesterday, the price of WTI futures fell by 2% to close at USD89.4 / barrel, mainly on a flare-up in COVID-19 cases in China that raised concerns over global demand. Meanwhile, the USDIDR closed at IDR15,362 vs. IDR15,299 the previous one.

Cheers,

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