

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

October 14, 2022

*** The JCI trading range: 6,850pt - 7,000pt (Yesterday close: 6,881pt)**

*** Wall Street ended with major equity indices closed higher by almost 3%, mainly on the United States (US) September's inflation data which is lower as compared to August**

***The JCI is expected to gain edge supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (10/14) is expected to trade between 6,850pt –7,000pt to attempt higher with the support of bargain hunters. The JCI is expected to join the regional-rally mode, while Japan's Nikkei 225 rose by 2.7% within opening time.

Meanwhile, yesterday (10/13) Wall Street ended with the DJIA closed higher by 828 points or 2.8% to 30,039pt, while the S&P500 and the Nasdaq closed higher by 2.6% and 2.2%, respectively.

The US's headline inflation rate for September came in at 8.2% YoY, slightly higher than the consensus estimate of 8.1% YoY, but continued to set a lower dot since the year's high in June. The US's CPI figure seems to be well-responded, also against the higher-than-expected PPI number that was released the previous day.

The yield on the benchmark 10-year Treasury note rose by 9 basis points, trading at 3.958% yesterday. The yield on the 2-year Treasury, jumped by 19 basis points to 4.476%.

Yesterday, the price of WTI futures closed higher by 2.7% to close at USD89.2/ barrel, mainly on a lower-than-predicted drawdown of the US's distillate inventory of 4.9mn barrels/week vs. a drop of 2mn barrels in the week ended October 7. Meanwhile, the USDIDR closed at IDR15,357 vs. IDR15,373 the previous one.

Cheers,

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