

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**October 17, 2022**

**\* The JCI trading range: 6,740pt - 6,860pt (Friday close: 6,815pt)**

**\* Wall Street ended with major equity indices closed lower by some 2%, mainly on heightened fear of slowing economic growth and higher inflation simultaneously in the United States and the rest of the world**

**\* The JCI is expected to fluctuate supported by stable USDIDR close**

Morning,

The Jakarta Composite Index (JCI) today (10/17) is expected to trade between 6,740pt – 6,860pt to hold ground with the support of bargain hunters.

Meanwhile, Friday last week (10/14) Wall Street ended with the DJIA closed lower by 404 points or 1.3% to 29,635pt, while the S&P500 and the Nasdaq closed lower by 2.4% and 3.1%, respectively.

Last week, the price of WTI futures closed lower by 3.9% to close at USD85.6/ barrel, as global recession fears and weak oil demand, especially in China, outweighed support from a large cut to the OPEC+ supply target. Meanwhile, the USDIDR closed at IDR15,390 vs. IDR15,357 the previous one.

Cheers,

Disclaimer

*Informasi yang terkandung dalam halaman Analisa Saham Indonesia adalah untuk keperluan informasi umum. Informasi ini disediakan oleh Analisa Saham Indonesia dan kami berusaha untuk terus memperbarui informasi dan memperbaikinya, namun kami tidak membuat pernyataan atau jaminan apapun, tersurat maupun tersirat, tentang kelengkapan, akurasi, keandalan, kesesuaian, atau ketersediaan atas halaman ini atau atas informasi, produk, layanan, atau grafik terkait yang terdapat di halaman ini untuk tujuan apa pun. Penggunaan dalam bentuk apapun atas informasi dalam Analisa Saham Indonesia merupakan risiko pengguna sendiri.*