

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

October 18,2022

*** The JCI trading range:6,780pt - 6,920pt (Yesterday close: 6,831pt)**

*** Wall Street ended with major equity indices closed higher by more than 2%, as stronger than expected third quarter earnings of the United States (US) major listed banks boosted sentiments**

*** The JCI is expected to fluctuate supported by stable USIDRR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (10/18) is expected to trade between 6,780pt – 6,920pt to gain an edge with the support of bargain hunters.

Meanwhile, yesterday (10/17) Wall Street ended with the DJIA closed higher by 551 points or 1.9% to 29,635pt, while the S&P500 and the Nasdaq closed higher by 2.7% and 3.4%, respectively.

Earnings of US-listed bank Bank of America, in the 3Q22, topped analysts' estimates as the country's aggressive monetary policy benefits interest-based income, while loans grew by 12% YoY.

The 10-year US Treasury yield, meanwhile, was up one basis point at 4.017%. The yield on the policy-sensitive 2-year Treasury dipped by about five basis points to 4.454%. It had reached a 15-year high on Thursday.

Yesterday, the price of WTI futures crude was relatively flat, last down 5 cents, or 0.06%, at USD85.56/barrel, mainly supported by China's latest move to support its domestic economic

growth. Meanwhile, the USDIDR closed at IDR15,480 vs. IDR15,390 the previous one.

Cheers,

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