

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

October 19, 2022

*** The JCI trading range: 6,785pt - 6,910pt (Yesterday: 6,835pt)**

*** Wall Street ended with major equity indices closed higher by some 1%, mainly on stronger-than-expected 3Q22 earnings of major United States (US)-based listed counters**

*** The JCI is expected to attempt higher supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (10/19) is expected to trade between 6,785pt – 6,910pt to gain an edge with the support of bargain hunters. The JCI is expected to move in a narrow range, as most traders are likely to be cautious of the country's central bank Bank Indonesia (BI) policy's stance this month. BI starts its October Board-of-Governor meeting today and announces the monetary policy's decision tomorrow.

Meanwhile, yesterday (10/18) Wall Street ended with the DJIA closed higher by 338 points or 1.1% to 30,524pt, while the S&P500 and the Nasdaq closed higher by 1.1% and 0.9%, respectively.

The 10-year US Treasury yield, meanwhile, was down 2 basis points at 3.99%. The yield on the policy-sensitive 2-year Treasury fell almost 3 basis points to 4.429%. The 30-year Treasury yield was little changed near 4.011% after being up earlier in the day.

Yesterday, the price of WTI futures crude settled down 3.1%, at USD82.8/barrel, mainly on demand worries. China, the world's top crude oil importer, indefinitely delayed the release of economic indicators originally scheduled to be published yesterday suggesting unfavorable

figures. Meanwhile, the USDIDR closed at IDR15,480 vs. IDR15,480 the previous one.

Cheers,

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