

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

October 25, 2022

*** The JCI trading range: 7,000pt -7,120pt (Yesterday close: 7,053pt)**

*** Wall Street ended with major equity indices closed higher by some 1%, mainly on idea that the United States (US) central bank would slow down the tightening pace**

*** The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (10/25) is expected to trade between 7,000pt – 7,120pt to gain an edge with the support of bargain hunters.

Meanwhile, yesterday (10/24) Wall Street ended with the DJIA closed higher by 417 points or 1.3% to 31,500pt, while the S&P500 and the Nasdaq closed higher by 1.2% and 0.9%, respectively. The S&P Global US Composite PMI Output Index in October fell to 47.5 points as compared to the final reading of 49.5 in September.

The 10-year US Treasury yield, meanwhile, rose by 2 basis points at 4.24% yesterday, and the yield on the policy-sensitive 2-year Treasury dipped by 3 basis points to 4.45%.

Yesterday, the price of WTI crude lost 20 cents, 0.24%, at USD84.9 a barrel, mainly supported by strict supply in the sector despite higher-than-expected 3Q22 economic growth in China

Meanwhile, the USDIDR closed at IDR15,590 vs. IDR15,610 the previous one.

Cheers,

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