

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

October 28, 2022

- * The JCI trading range: 7,010pt - 7,170pt (Yesterday close: 7,092pt)**
- * Wall Street ended with the DJIA closed higher in response to higher-than-expected 3rd quarter GDP data of the United States (US)**
- * The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (10/28) is expected to trade between 7,010pt – 7,170pt to attempt higher with the support of bargain hunters.

Meanwhile, yesterday (10/27) Wall Street ended with the DJIA closed higher by 194 points or 0.6% to 32,033pt, while the S&P500 and the Nasdaq closed lower by 0.6% and 1.6%, respectively.

The broader index of the US-listed counters fell yesterday, mainly as traders continued to price out weaker-than-expected 3Q22 earnings or tech stocks as well as weaker guidance for this quarter.

The 10-year US Treasury yield, meanwhile, declined by 11 basis points at 3.902% yesterday, and the yield on the policy-sensitive 2-year Treasury fell by 13 basis points to 4.289%. On the other end, the S&P Bitcoin Index declined by 0.67% yesterday to close at USD2,751.

Yesterday, the price of WTI crude closed higher by 1.3%, at USD89.1 a barrel, mainly on continued euphoria on the record high of the US crude export data, released the previous day.

Meanwhile, the USDIDR closed at IDR15,573 vs. IDR15,596 the previous one.

Cheers,

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