

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

October 3, 2022

- * **The JCI trading range: 6,930pt - 7,100pt (Friday close: 7,041pt)**
- * **Wall Street ended with major equity indices closed lower by almost 2%, mainly on the United States (US) Personal Consumption Expenditure index data for August was stronger than expected**
- * **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (10/1) is expected to trade between 6,930pt –7,100pt. The JCI is expected to be volatile and holds ground while also to respond on the country's inflation data for September.

Meanwhile, Friday last week (9/30) Wall Street ended with the DJIA closed lower by 500 points or 1.7% to 28,726pt, while the S&P500 and the Nasdaq both closed lower by 1.5%.

The personal consumption expenditures price index excluding food and energy rose 0.6% for the month of August after being flat in July, faster than the 0.5% Dow Jones estimate. On a year-over-year basis, core PCE increased 4.9%, more than the 4.7% estimate and up from 4.7% the previous month.

On the other end, the yield on the benchmark 10-year Treasury note rose to 3.814% last week. The 2-year Treasury increased to 4.264% while continuing to be in the yield-inversion trend to its 10-year counterpart.

Friday, the price of WTI futures declined 51 cents to trade at \$80.72 per barrel, mainly supported

by the prospect of an output cut, to be decided in the next OPEC+members meeting on October 5. Meanwhile, the USDIDR closed at IDR15,232 vs. IDR15,247 the previous one.

Cheers,

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