

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

November 15, 2022

*** The JCI trading range: 6,950pt - 7,080pt (Yesterday close: 7,019pt)**

*** Wall Street ended with major equity indices closed lower by some 1%, mainly on the uncertainties on the United States (US) business along with the mixed speeches of the country's central bank officials**

*** The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (11/15) is expected to trade between 6,950pt– 7,080pt to attempt higher supported by bargain hunters.

The JCI today is expected to be supported by Indonesia's trade data for October, widely estimated to be in the order of net surplus of USD4.4bn (September: a surplus of USD4.99bn). Import in October is mostly expected to annually expand higher than export, in order of, roughly +21% vs. +11%, respectively.

Meanwhile, yesterday (11/14) Wall Street ended with the DJIA closed lower by 211 points or 0.6% to 33,537pt, while the S&P500 and the Nasdaq closed lower by 0.9% and 1.9%, respectively.

The 10-year US Treasury yield, yesterday rose by 4 basis points at 3.872%, and the yield on the policy-sensitive 2-year Treasury increased by 8 basis points to 4.408%.

Yesterday, the price of WTI crude fell by 4.3%, to USD85.2 a barrel, mainly on worries about the demand side following the firmer USD Index and the news on the record high coronavirus cases in major Chinese cities. Meanwhile, the USDIDR closed at IDR15,499 vs. IDR15,493 the previous one.

Cheers,

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