

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**November 16, 2022**

**\* The JCI trading range:6,990pt - 7,110pt (Yesterday close: 7,036pt)**

**\* Wall Street ended with broader equity index Nasdaq Composite closed 1.5% higher along with the latest United States (US) data on index of price increase at the wholesale level (PPI)**

**\* The JCI is expected to attempt higher supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (11/16) is expected to trade between 6,990pt– 7,110pt to gain an edge supported by bargain hunters.

The JCI today is expected to be in a narrow band within the positive zone also as traders will be in monitor for the next policy rate decision of Indonesia's central bank, scheduled to be announced tomorrow (11/17).

Meanwhile, yesterday (11/15) Wall Street ended with the DJIA closed higher by 56 points or 0.2% to 33,592pt, while the S&P500 and the Nasdaq closed higher by 0.9% and 1.5%, respectively. The US PPI data for October was released at 8.0% YoY, lower than that in September of 8.4% YoY.

The 10-year US Treasury yield, yesterday fell by 7 basis points at 3.792%, and the yield on the policy-sensitive 2-year Treasury was lower by 4 basis points at close to 4.363%.

Yesterday, the price of WTI crude rose by 1.2%, to USD86.9 a barrel, mainly on supply worries after news that oil supply to Hungary via the Druzhba oil pipeline has been temporarily suspended due to a fall in pressure. Meanwhile, the USDIDR closed at IDR15,564 vs. IDR15,499 the previous one.

Cheers,

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