

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**November 18, 2022**

- \* **The JCI trading range: 6,990pt - 7,120pt (Yesterday close: 7,045pt)**
- \* **Wall Street ended with major equity indices closed lower by less than 0.5%, mainly supported by a lower housing start in the United States (US) last month**
- \* **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (11/18) is expected to trade between 6,990pt– 7,120pt to attempt higher supported by bargain hunters.

The JCI today is expected to also be benefitted from a less volatile USDIDR following the news of a higher policy rate of 5.25% (vs. 4.75% previously) set up by the central bank Bank Indonesia yesterday.

Meanwhile, yesterday (11/17) Wall Street ended with the DJIA closed lower by 8 points or 0.0% to 33,546pt, while the S&P500 and the Nasdaq closed lower by 0.3% and 0.4%, respectively.

The Housing Start figure in the United States (US) for October came in at 1.425mn units, lower by 4.2% as compared to October last year, but slightly higher than the 1.41mn units of Dow Jones estimate.

The 10-year US Treasury yield, yesterday rose by 8 basis points at 3.773%, and the yield on the policy-sensitive 2-year Treasury increased by 8 basis points to 4.45%.

Yesterday, the price of WTI crude fell by 4.1%, to USD82.1 a barrel, mainly on demand worries

on mounting COVID-19 cases in China and more aggressive hikes in Us interest rates. Meanwhile, the USDIDR closed at IDR15,687 vs. IDR15,610 the previous one.

Cheers,

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