

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

November 1, 2022

*** The JCI trading range: 7,025pt - 7,170pt (Yesterday close: 7,099pt)**

*** Wall Street ended with major equity indices closed lower by almost 1%, mainly as traders are expecting a 75 basis points policy rate hike tomorrow by the United States (US) central bank the Fed, and later in December to slow down**

*** The JCI is expected to fluctuate and supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (11/1) is expected to trade between 7,025pt – 7,170pt to hold ground with the support of bargain hunters.

Today the Indonesia stock market is expected to respond to the country's inflation data for September, widely expected to soften. Headline inflation figure estimates, by consensus polled by CNBC, are in order of 0.08% on a monthly basis (September: 1.17%), and 5.95% annually (September: 5.95%).

Meanwhile, yesterday (10/31) Wall Street ended with the DJIA closed lower by 129 points or 0.4% to 32,733pt, while the S&P500 and the Nasdaq closed lower by 0.8% and 1.0%, respectively.

The 10-year US Treasury yield, meanwhile, increased by 5 basis points at 4.06% yesterday, and the yield on the policy-sensitive 2-year Treasury rose by 7 basis points to 4.49%.

Yesterday, the price of WTI crude fell by 1.9%, to USD86.2 a barrel, mainly on the expectation of supply expansion, also from the US's release of strategic reserve. Meanwhile, the USDIDR closed at IDR15,596 vs. IDR15,542 the previous one.

Cheers,

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