

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

November 23, 2022

- * **The JCI trading range: 6,990pt- 7,130pt (Yesterday close: 7,031pt)**
- * **Wall Street ended with major equity indices closed higher by some 1.3%, mainly as traders anticipated hints of a moderating rate hike by the United States (US) central bank in the release of November's MoM today**
- * **The JCI is expected to attempt higher supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (11/23) is expected to trade between 6,990pt– 7,130pt to gain an edge supported by bargain hunters. Asia stock markets are green this morning during opening while the central bank of NZ rose policy rate by a record-high of 75 basis points.

Meanwhile, yesterday (11/22) Wall Street ended with the DJIA closed higher by 298 points or 1.2% to 33,700pt, while the S&P500 and the Nasdaq closed higher by 1.4% and 1.4%, respectively.

The 10-year US Treasury yield, yesterday fell by 7 basis points at 3.76%, and the yield on the policy-sensitive 2-year Treasury increased by 1 basis point to 4.529%.

Yesterday, the price of WTI crude rose by 1.4%, to USD81.2 a barrel, mainly driven by news that Saudi Arabia commits to the agreed production level while could take further steps to balance the market. Meanwhile, the USDIDR closed at IDR15,716 vs. IDR15,707 the previous one.

Cheers,

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