

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**November 24, 2022**

- \* The JCI trading range: 7,000pt -7,130pt (Yesterday close: 7,054pt)**
- \* Wall Street ended with major equity indices closed higher by some 0.6%, mainly on hints from meeting minutes from the United States (US) central bank**
- \* The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (11/24) is expected to trade between 7,000pt– 7,130pt to attempt higher. The JCI today is expected to maintain its stability as in the last two days given also now that the USDIDR has slightly strengthened.

Meanwhile, yesterday (11/23) Wall Street ended with the DJIA closed higher by 96 points or 0.3% to 34,194pt, while the S&P500 and the Nasdaq closed higher by 0.6% and 1.0%, respectively.

The minutes of November's FOMC indicated that smaller hikes could come in the near future as the US central bank assesses how earlier rate decisions have affected the economy.

The 10-year US Treasury yield, yesterday fell by 6 basis points at 3.696%, and the yield on the policy-sensitive 2-year Treasury decreased by 4 basis points to 4.483%.

Yesterday, the price of WTI crude fell by 4.3%, to USD77.5a barrel, mainly driven by the release of the latest US gasoline stock data, at a gain of 3.1mn barrels or far exceeding the 383k barrel

build that analysts had forecast. Meanwhile, the USDIDR closed at IDR15,700 vs. IDR15,716 the previous one.

Cheers,

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