

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

November 25, 2022

- * The JCI trading range: 7,020pt - 7,140pt (Yesterday close: 7,081pt)**
- * Wall Street was closed for public holiday**
- * The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (11/25) is expected to trade between 7,020pt– 7,140pt to attempt higher. Taking lead from the Asia and Europe markets, the JCI is expected to hover in the positive zone.

Yesterday (11/24), the European markets remained upbeat as investors assessed the latest meeting minutes from the United States Federal Reserve. The pan-European Stoxx 600 closed up 0.5% provisionally and claimed a third straight session of gains taking it to a more than three-month high.

European investors also reacted to Wednesday's flash November PMI (purchasing managers' index) readings from the eurozone, which showed that the downturn in business activity has slowed slightly.

Yesterday, the price of WTI crude dropped 0.5%, to USD77.6 a barrel, as fears of supply disruption eased on news that the Group of Seven (G7) nations were considering a high price cap on Russian oil. Meanwhile, the USDIDR closed at IDR15,647 vs. IDR15,700 the previous one.

Cheers,

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