

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

November 28, 2022

*** The JCI trading range: 6,990pt - 7,120pt (Friday close: 7,053pt)**

*** Wall Street ended with the DJIA closed higher 0.5%, supported mainly by prospect of moderating policy rate hikes in the United States (US) after lower CPI gain last month**

*** The JCI is expected to fluctuate supported by stable USDIDR close**

Morning,

The Jakarta Composite Index (JCI) today (11/28) is expected to trade between 6,990pt– 7,120pt to tend to sell pressures.

The JCI is expected to be impacted by selling vibes in the Asia markets this morning, over civil unrest in China protesting the zero-Covid policy. In the background, the People's Bank of China announced it would cut the reserve requirement ratio for banks by 25 basis points to 7.8% and inject around 500 billion yuan in long-term liquidity.

Friday (11/25), Wall Street ended with the DJIA closed higher by 153 points or 0.5% to 34,347pt, while the S&P500 and the Nasdaq closed lower by 0.0% and 0.5%, respectively.

The 10-year US Treasury yield, last week fell by 1 basis point at 3.698%, and the yield on the policy-sensitive 2-year Treasury decreased by 1 basis point to 4.475%.

Last week, the price of WTI crude dropped 1.7%, to USD76.6 a barrel, mainly on the prospect of weak demand along with COVID-19 new cases in China prompting more cities in the country, under the zero-Covid policy, to implement lockdown. Meanwhile, the USDIDR closed at IDR15,668 vs. IDR15,647 the previous one.

Cheers,

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