ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

November 29, 2022

* **The JCI trading range:6,950pt - 7,085pt (Yesterday close: 7,017pt)**

* **Wall Street ended with major equity indices closed lower by some 1.5%, mainly on concern over heavy zero-COVID policy protest in China, being among one of the United States (US) major trading partners**

* **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (11/29) is expected to trade between 6,950pt– 7,085pt to attempt higher supported by bargain hunters.

Yesterday (11/28), Wall Street ended with the DJIA closed lower by 498 points or 1.5% to 33,850pt, while the S&P500 and the Nasdaq closed lower by 1.5% and 1.6%, respectively.

The 10-year US Treasury yield, yesterday fell by 2 basis points at 3.67%, and the yield on the policy-sensitive 2-year Treasury decreased by 3 basis points to 4.44%.

Yesterday, the price of WTI crude turned to a gain of 1.3%, to USD77.2 a barrel, after earlier hitting its lowest since December 2021 at USD73.6/barrel. OPEC+ production cut offset concerns about zero-COVID-19 mass protests in China, the world's biggest crude importer. Meanwhile, the USDIDR closed at IDR15,729 vs. IDR15,668 the previous one.

Cheers,