

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**November 7, 2022**

- \* The JCI trading range: 7,000pt -7,120pt (Friday close: 7,046pt)**
- \* Wall Street ended with major equity indices closed higher by some 1.3%, also being supported the release of the United States (US) nonfarm payroll data for October, at 262k units or much-higher-than-estimate of 205k units**
- \* The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (11/7) is expected to trade between 7,000pt – 7,120pt to gain an edge being supported by bargain hunters.

Meanwhile, Friday last week (11/4) Wall Street ended with the DJIA closed higher by 402 points or 1.3% to 32,403pt, while the S&P500 and the Nasdaq closed higher by 1.4% and 1.3%, respectively.

The 10-year US Treasury yield, meanwhile, rose by 5 basis points at 4.17% last week, and the yield on the policy-sensitive 2-year Treasury fell by 4 basis points to 4.66%.

Last week, the price of WTI crude rose by 2.0%, to USD92.62 a barrel, mainly on demand prospect along with the looming EU ban on Russian oil and the possibility of China easing some Covid restrictions. Meanwhile, the USDIDR closed at IDR15,736 vs. IDR15,681 the previous one.

Cheers,

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