

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

November 8, 2022

- * **The JCI trading range: 7,050pt – 7,180pt (Yesterday close: 7,102pt)**
- * **Wall Street ended with major equity indices closed higher by some 1% ahead of the United State (US) midterm elections for the Congress' seats**
- * **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (11/8) is expected to trade between 7,050pt – 7,180pt to attempt higher being supported by bargain hunters.

The news that the Indonesian government extends the Level-1 public activity restrictions for the COVID-19 pandemic, despite an earlier intention to announce the country's COVID-19-free stage, is expected to limit the upside of the JCI today.

Meanwhile, yesterday (11/7) Wall Street ended with the DJIA closed higher by 424 points or 1.3% to 32,827pt, while the S&P500 and the Nasdaq closed higher by 1.0% and 0.9%, respectively.

The 10-year US Treasury yield, meanwhile, rose by 6 basis points at 4.214% yesterday, and the yield on the policy-sensitive 2-year Treasury closed higher by 7 basis points to 4.72%.

Yesterday, the price of WTI crude fell by 0.8%, to USD91.86 a barrel, and the USDIDR closed at IDR15,692 vs. IDR15,736 the previous one.

Cheers,

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