

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

December 7, 2022

*** The JCI trading range: 6,840pt - 6,975pt (Yesterday close: 6,893pt)**

*** Wall Street ended with major equity indices closed lower by some 1.5%, mainly on traders' to-play-safe for the uncertainty concerning the United States (US) next policy-rate stance, to be announced on December 14**

*** The JCI is expected to fluctuate supported by stable USIDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (12/7) is expected to trade between 6,840pt– 6,975pt to attempt higher supported by bargain hunters.

Yesterday (12/6), Wall Street ended with the DJIA closed lower by 351 points or 1.0% to 33,596pt, while the S&P500 and the Nasdaq closed lower by 1.4% and 2.0%, respectively.

The 10-year US Treasury yield, yesterday fell by 7 basis points at 3.526%, and the yield on the policy-sensitive 2-year Treasury was lower by 3 basis points at 4.30%.

Yesterday, the price of WTI crude fell 3.5% at USD74.3/barrel, mainly on demand worries along with news and data of a weakening service-sector activity in China, the world's biggest crude importer. The USIDIDR closed at IDR15,576 vs. IDR15,409 the previous one.

Cheers,

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