

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

December 26, 2022

*** The JCI trading range: 6,750pt-6,880pt (Friday close: 6,801pt)**

*** Wall Street ended with major equity indexes closed higher by some 0.4%, mainly supported by two main favorable figures of the United States (US) economy**

*** The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (12/26) is expected to trade between 6,750pt– 6,880pt to attempt higher and be supported by bargain hunters.

The JCI's upside today is expected to be restrained by uncertainties from the flip-flop of the government's stance on the export regulations of its main commodities.

Friday last week (12/23), Wall Street ended with the DJIA closed higher by 176 points or 0.5% to 33,204pt, while the S&P500 and the Nasdaq closed higher by 0.6% and 0.2%, respectively.

The figure for the US core personal consumption expenditures price index, which excludes food and energy prices, climbed 4.7% in November from the year-earlier period, while economists polled by Dow Jones expected a gain of 4.6%. Month over month, the index advanced 0.2%, matching expectations.

On the other end, the US real GDP turned up in the third quarter, increasing by 3.2 % YoY (vs. the previous estimate of 2.9% YoY) after decreasing by 0.6% YoY in the second quarter.

The 10-year US Treasury yield, last week closed higher by 8 basis points at 3.751%, and the yield on the policy-sensitive 2-year Treasury rose 6 basis points at 4.327%.

Friday last week, the price of WTI crude closed higher by 2.5% at USD79.4 a barrel, mainly on supply fears along with the news that Moscow said it could cut crude output in response to the G7 price cap on Russian exports. The USDIDR closed at IDR15,605 vs. IDR15,594 the previous one.

Cheers,

Disclaimer

Informasi yang terkandung dalam halaman Analisa Saham Indonesia adalah untuk keperluan informasi umum. Informasi ini disediakan oleh Analisa Saham Indonesia dan kami berusaha untuk terus memperbarui informasi dan memperbaikinya, namun kami tidak membuat pernyataan atau jaminan apapun, tersurat maupun tersirat, tentang kelengkapan, akurasi, keandalan, kesesuaian, atau ketersediaan atas halaman ini atau atas informasi, produk, layanan, atau grafik terkait yang terdapat di halaman ini untuk tujuan apa pun. Penggunaan dalam bentuk apapun atas informasi dalam Analisa Saham Indonesia merupakan risiko pengguna sendiri.