

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

December 27, 2022

- * The JCI trading range: 6,780pt - 6,900pt (Yesterday close: 6,836pt)**
- * Regular trading in Wall Street was closed for public holiday**
- * Dow Jones Industrial Average futures rose by 157 points, or 0.47%, while the S&P 500 and Nasdaq 100 futures advanced 0.61% and 0.73%, respectively**
- * The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (12/27) is expected to trade between 6,780pt– 6,900pt to attempt higher and be supported by bargain hunters. The news last week that the Indonesian government is about to officially end its four-tiered COVID-19 public activity restrictions (PPKM) is expected to lend support to the JCI today. Meanwhile, the latest (12/25) figure of the positivity rate of COVID-19 new cases in the capital city Jakarta stands at 5.4%, or the lowest since January 18.

This morning the Asian stock market traded higher, also as China officially announced overnight it will end quarantine for inbound travelers on Jan. 8. The nation also downgraded Covid to a less strict Category B, from its current top-level Category A.

Yesterday (12/26), the price of WTI crude was trading higher at USD80.4/barrel or up 1.1% against the previous close. The USDIDR closed at IDR15,636 vs. IDR15,605 the previous one.

Cheers,

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