

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

December 28, 2022

- * The JCI trading range: 6,860pt - 7,005pt (Yesterday close: 6,923pt)**
- * Wall Street ended with the old-economy index the DJIA ticked up slightly higher supported by general optimisms on the United States (US) and other economies in the year ahead**
- * The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (12/28) is expected to trade between 6,860pt– 7,005pt to attempt higher and be supported by bargain hunters.

Yesterday (12/27), Wall Street ended with the DJIA closed higher by 38 points or 0.1% to 33,242pt, while the S&P500 and the Nasdaq closed lower by 0.4% and 1.4%, respectively.

The Nasdaq Composite shed nearly 1.4%, driven down by an 11% drop in the US-based Tesla stock after The Wall Street Journal reported that the electric vehicle maker would continue a weeklong production pause at a Shanghai facility.

The 10-year US Treasury yield yesterday rose by 10 basis points at 3.851%, and the yield on the policy-sensitive 2-year Treasury was up by 7 basis points at 4.391%.

Yesterday, the price of WTI crude settled 18 cents higher at USD79.7 a barrel, mainly supported by supply fear along with heavy winter in the US. The USDIDR closed at IDR15,659 vs. IDR15,636 the previous one.

Cheers,

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