

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

December 29, 2022

*** The JCI trading range: 6,800pt - 6,900pt (Yesterday close: 6,851pt)**

*** Wall Street ended with major equity indexes closed lower by more than 1%, mainly along with the release of the United States (US) November's pending home sales data, at -4.0% over October's (vs. estimate of -1.8% MoM)**

*** The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (12/29) is expected to trade between 6,800pt– 6,900pt to hold ground and be supported by bargain hunters. The JCI is expected to counter selling pressures, especially from foreign ones.

Yesterday (12/28), Wall Street ended with the DJIA closed lower by 366 points or 1.1% to 32,876pt, while the S&P500 and the Nasdaq closed lower by 1.2% and 1.4%, respectively.

As the final week of trading winds down, the US stock market is on track for its worst year since 2008. The Nasdaq has performed the worst of the three indexes, losing 34.7% this year, and the Dow and S&P 500 are on track to lose 9.5% and 20.6%, respectively.

The 10-year US Treasury yield yesterday rose by 1 basis point at 3.875%, and the yield on the policy-sensitive 2-year Treasury dipped by 1 basis point at 4.353%.

Yesterday, the price of WTI crude settled 1.1% lower at USD78.6 a barrel, along with the news of surging COVID-19 cases in China, the world's top oil importer. The USDIDR closed at IDR15,703 vs. IDR15,659 the previous one.

Cheers,

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