

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

January 11, 2023

*** The JCI trading range: 6,580pt - 6,720pt (Yesterday close: 6,623pt)**

*** Wall Street ended with major equity indexes closed higher by some 0.8% mainly supported by optimistic bet of less aggressive rate hike by the United States (US) central bank the Federal Reserve**

*** The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (1/10) is expected to trade between 6,580pt– 6,720pt to attempt higher and be supported by bargain hunters.

Yesterday (1/10) on Wall Street, the DJIA closed higher by 187 points or 0.6% to 33,704pt, while the S&P500 and the Nasdaq closed higher by 0.7% and higher by 1.0% respectively.

The 10-year US Treasury yield yesterday rose 10 basis points at 3.615%, and the yield on the policy-sensitive 2-year Treasury increased by 5 basis points at 4.245%.

Yesterday, the price of WTI rose by 0.6% at USD75.1 a barrel as traders are now looking to the US CPI data release tomorrow for indications on the near-term outlook. The USDIDR closed at IDR15,589 vs. IDR15,574 the previous one.

Cheers,

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