

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

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*** The JCI trading range: 6,540pt - 6,680pt (Yesterday close: 6,580pt)**

*** Wall Street ended with major equity indexes closed higher by close to 1.5%, mainly on traders' heightened bet on the softening December's inflation figure of the United States (US)**

*** The JCI is expected to fluctuate supported by stable USIDDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (1/12) is expected to trade between 6,540pt– 6,680pt to attempt higher and be supported by bargain hunters.

Yesterday (1/11) on Wall Street, the DJIA closed higher by 269 points or 0.8% to 33,973pt, while the S&P500 and the Nasdaq closed higher by 1.3% and 1.8% respectively.

According to Dow Jones, economists now expect a deflation of 0.1% in the consumer price index on a monthly basis, and an annual gain of 6.5% (November: +0.1% MoM, 7.1% YoY). The monthly deflation number has assumed the impact of the sharp drop in gasoline and energy prices, while December's annual rate is perceived to still be uncomfortably high.

The 10-year US Treasury yield yesterday fell 8 basis points at 3.535%, and the yield on the policy-sensitive 2-year Treasury declined by 4 basis points at 4.218%.

Yesterday, the price of WTI rose by 3.1% at USD77.5 a barrel ahead of the release of the US CPI data today, widely expected to continue to soften. The USDIDR closed at IDR15,527 vs. IDR15,589 the previous one.

Cheers,

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