

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

January 16,2023

*** The JCI trading range: 6,590pt - 6,710pt (Friday close: 6,642pt)**

*** Wall Street ended with major equity indexes closed higher by almost 0.5%,mainly as traders continued to view a less aggressive hike of policy rate hike in the next United States(US) central bank FOMC meeting (2/1)**

*** The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (1/16) is expected to trade between 6,590pt– 6,710pt to stay higher supported by bargain hunters. The JCI is expected to fluctuate in a narrow range ahead of the central bank Bank Indonesia policy meeting this week (1/19).

Friday last week (1/13) on Wall Street, the DJIA closed higher by 113 points or 0.3% to 34,303pt, while the S&P500 and the Nasdaq closed higher by 0.4% and 0.7% respectively.

The 10-year US Treasury yield last week rose more than 5 basis points at 3.504%, and the yield on the policy-sensitive 2-year Treasury added 8 basis points to 4.224%.

Friday last week, the price of WTI rose by 1.9% at USD79.9 / barrel, mainly on the drop of the USD Index to a seven-month low. The USDIDR closed at IDR15,177 vs. IDR15,566 the previous one.

Cheers,

Disclaimer

Informasi yang terkandung dalam halaman Analisa Saham Indonesia adalah untuk keperluan informasi umum. Informasi ini disediakan oleh Analisa Saham Indonesia dan kami berusaha untuk terus memperbarui informasi dan memperbaikinya, namun kami tidak membuat pernyataan atau jaminan apapun, tersurat maupun tersirat, tentang kelengkapan, akurasi, keandalan, kesesuaian, atau ketersediaan atas halaman ini atau atas informasi, produk, layanan, atau grafik terkait yang terdapat di halaman ini untuk tujuan apa pun. Penggunaan dalam bentuk apapun atas informasi dalam Analisa Saham Indonesia merupakan risiko pengguna sendiri.