

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

January 17, 2023

*** The JCI trading range: 6,640pt - 6,740pt (Yesterday close: 6,688pt)**

*** Futures tied to the DJIA lost 14 points, or just under the flatline, the S&P 500 futures dropped 0.1%, while Nasdaq-100 futures slid 0.2%. Regular trading in the United States (US) stock market was closed for public holiday**

*** The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) today (1/17) is expected to trade between 6,640pt– 6,740pt to attempt higher supported by bargain hunters.

The JCI is expected to fluctuate in a narrow range also on weak regional leads. Stocks in Asia were mixed Tuesday after a rally in global equities stalled ahead of a busy week of bank earnings.

Nevertheless, the most recent USDIDR rally is expected to lend support to the JCI today. The latest strengthening of the USDIDR is also due to optimism about the domestic capacity to absorb the foreign exchange from export proceeds at a competitive return to other countries. The country's central bank Bank Indonesia has long given priority to the matter, inherent with the regular financial deepening acts and regulations.

Traders in the US stock market are expecting a major earnings release today. Goldman Sachs and Morgan Stanley are set to report before the bell Tuesday, followed by United Airlines after the

market close.

Yesterday, the price of WTI fell by 0.3% at USD79.7 / barrel, amid thin trade during a US public holiday. The USDIDR closed at IDR15,019 vs. IDR15,177 the previous one.

Cheers,

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